

October 24, 2005

Managers	MV Today	FY Beg Val	Net Contribution	% Current	%Target	Daily	MTD	QTD	YTD	FYTD	1 Year ¹	2 Year ¹	3 year ¹
Northern S&P 500 ²	\$ 104,818,478	\$ 104,205,110	\$ (661,309)	12.1%		1.68%	-2.31%	-2.31%	0.44%	1.22%	8.06%	8.69%	12.49%
S&P 500 Index				12.1%	13%	1.68%	-2.31%	-2.31%	0.39%	1.21%	8.01%	8.71%	12.60%
Metropolitan West	\$ 53,577,510	\$ 50,011,488	\$ -	6.2%		1.72%	-2.00%	-2.00%	7.09%	7.13%	18.63%	24.04%	24.35%
LSV	\$ 65,831,730	\$ 65,093,555	\$ -	7.6%		2.16%	-4.33%	-4.33%	5.74%	1.13%	15.52%	N/A	N/A
Northern Russell 1000 Value	\$ 10,035,596	\$ 10,096,674	\$ (86,549)	1.2%		1.92%	-3.52%	-3.52%	2.14%	0.24%	10.88%	12.96%	N/A
Russell 1000 Value				14.9%	13%	1.93%	-3.54%	-3.54%	1.97%	0.21%	10.72%	13.06%	16.24%
INTECH	\$ 40,675,007	\$ 39,427,008	\$ -	4.7%		1.51%	-1.40%	-1.40%	N/A	3.17%	N/A	N/A	N/A
Sands Capital Mgmt	\$ 48,327,502	\$ 45,470,538	\$ -	5.6%		1.47%	0.46%	0.46%	N/A	6.28%	N/A	N/A	N/A
Northern Russell 1000 Growth	\$ 10,163,334	\$ 9,921,125	\$ (34,115)	1.2%		1.44%	-1.19%	-1.19%	1.71%	2.78%	9.31%	6.25%	N/A
Russell 1000 Growth				11.4%	13%	1.44%	-1.18%	-1.18%	1.01%	2.78%	8.58%	5.95%	10.99%
Oppenheimer	\$ 28,712,596	\$ 28,051,559	\$ -	3.3%		1.74%	-2.07%	-2.07%	3.37%	2.36%	13.62%	14.14%	N/A
Systematic	\$ 21,912,488	\$ 20,694,842	\$ -	2.5%		2.26%	-2.49%	-2.49%	14.75%	5.88%	27.21%	18.61%	N/A
Russell Mid Cap Val				5.8%	5.5%	1.85%	-3.82%	-3.82%	6.91%	1.33%	18.56%	19.15%	23.74%
Mastrapasqua Mid	\$ 52,953,420	\$ 50,779,055	\$ -	6.1%		1.82%	-2.87%	-2.87%	N/A	4.28%	N/A	N/A	N/A
Russell Mid Cap Growth				6.1%	5.5%	1.68%	-3.11%	-3.11%	4.99%	3.23%	15.70%	12.18%	20.58%
Barrow Hanley	\$ 25,806,986	\$ 25,662,589	\$ -	3.0%		2.00%	-4.23%	-4.23%	-1.28%	0.56%	11.27%	N/A	N/A
Russell 2000 Value				3.0%	3%	2.21%	-2.67%	-2.67%	1.23%	0.33%	12.85%	14.83%	22.76%
Nicholas Applegate	\$ 25,079,206	\$ 23,364,588	\$ -	2.9%		2.21%	-3.23%	-3.23%	6.20%	7.34%	19.57%	12.55%	20.34%
Russell 2000 Growth				2.9%	3%	2.18%	-3.59%	-3.59%	-1.18%	2.50%	11.03%	8.24%	19.75%
NWQ	\$ 70,415,332	\$ 65,931,627	\$ -	8.1%		0.51%	-4.42%	-4.42%	6.96%	6.80%	21.49%	N/A	N/A
Marvin & Palmer	\$ 61,450,422	\$ 58,727,934	\$ -	7.1%		0.59%	-5.67%	-5.67%	4.71%	4.64%	14.74%	9.49%	N/A
MSCI EAFE				15.2%	14%	0.46%	-4.59%	-4.59%	4.44%	5.33%	16.51%	17.93%	21.06%
Northern Lehman Aggregate	\$ 206,962,554	\$ 212,211,170	\$ (3,246,673)	23.8%		-0.21%	-0.26%	-0.26%	1.53%	-0.95%	1.64%	3.55%	4.07%
Northern TIPS	\$ 25,726,239	\$ 26,054,183	\$ (71,751)	3.0%		-0.36%	-1.02%	-1.02%	1.69%	-0.98%	3.07%	N/A	N/A
Cash	\$ 15,747,540	\$ 2,943,648	\$ 12,714,401	1.8%		0.00%	0.19%	0.19%	2.02%	1.06%	4.55%	4.07%	N/A
Clearwater	\$ 1,168,588	\$ 1,450,074	\$ -										
Composites						Daily	MTD	QTD	YTD	FYTD	1 Year ¹	2 Year ¹	3 year ¹
Large Cap Composite	\$ 333,429,158	\$ 324,225,498	\$ (781,973)	38.4%	39%	1.73%	-2.17%	-2.17%	2.95%	3.08%	11.72%	11.77%	15.43%
Mid Cap Composite	\$ 103,578,504	\$ 99,584,109	\$ (33,589)	11.9%	11%	1.89%	-2.57%	-2.57%	3.83%	4.04%	14.30%	13.01%	N/A
Small Cap Composite	\$ 50,886,192	\$ 49,027,177	\$ -	5.9%	5%	2.11%	-3.74%	-3.74%	2.27%	3.79%	15.21%	13.52%	22.86%
International Composite	\$ 131,865,754	\$ 124,659,561	\$ -	15.2%	14%	0.54%	-5.00%	-5.00%	5.90%	5.78%	18.25%	15.43%	16.97%
Domestic Composite	\$ 487,893,853	\$ 472,836,785	\$ (815,562)	56.1%	55%	1.80%	-2.42%	-2.42%	3.29%	3.36%	12.82%	12.31%	17.06%
Total Fixed Income	\$ 232,688,794	\$ 238,265,354	\$ (3,318,424)	26.8%	30%	-0.22%	-0.34%	-0.34%	1.54%	-0.96%	1.78%	3.68%	4.16%
Total Equity	\$ 619,759,607	\$ 597,496,345	\$ (815,562)	71.3%	70%	1.53%	-2.98%	-2.98%	3.83%	3.86%	13.92%	12.95%	17.23%
EFIB Total Fund*	\$ 869,364,529	\$ 840,155,421	\$ 8,624,276			1.03%	-2.24%	-2.24%	3.18%	2.49%	10.35%	10.30%	13.24%
EFIB Policy Index ³						0.97%	-2.08%	-2.08%	1.93%	1.35%	8.47%	9.08%	12.16%

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Indices	Daily	MTD	QTD	YTD	FYTD	1 Year ¹	2 Year ¹	3 year ¹
<i>Russell 3000</i>	1.72%	-2.43%	-2.43%	1.48%	1.49%	9.98%	9.74%	14.21%
<i>Russell 3000 Growth</i>	1.50%	-1.39%	-1.39%	0.83%	2.76%	8.79%	6.13%	11.59%
<i>Russell 3000 Value</i>	1.95%	-3.47%	-3.47%	1.90%	0.21%	10.89%	13.24%	16.74%
<i>Russell 1000</i>	1.68%	-2.36%	-2.36%	1.60%	1.49%	9.78%	9.56%	13.65%
<i>Russell 1000 Growth</i>	1.44%	-1.18%	-1.18%	1.01%	2.78%	8.58%	5.95%	10.99%
<i>Russell 1000 Value</i>	1.93%	-3.54%	-3.54%	1.97%	0.21%	10.72%	13.06%	16.24%
<i>Russell Mid Cap</i>	1.77%	-3.48%	-3.48%	6.24%	2.24%	17.51%	16.29%	22.49%
<i>Russell Mid Cap Growth</i>	1.68%	-3.11%	-3.11%	4.99%	3.23%	15.70%	12.18%	20.58%
<i>Russell Mid Cap Value</i>	1.85%	-3.82%	-3.82%	6.91%	1.33%	18.56%	19.15%	23.74%
<i>Russell 2000</i>	2.19%	-3.13%	-3.13%	0.15%	1.42%	12.05%	11.89%	21.53%
<i>Russell 2000 Growth</i>	2.18%	-3.59%	-3.59%	-1.18%	2.50%	11.03%	8.24%	19.75%
<i>Russell 2000 Value</i>	2.21%	-2.67%	-2.67%	1.23%	0.33%	12.85%	14.83%	22.76%
<i>S&P 500</i>	1.68%	-2.31%	-2.31%	0.39%	1.21%	8.01%	8.71%	12.60%